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Consolidated Financial Results for the Three Months Ended June 30, 2026
(under IFRS)

August 7, 2026

Company name: NIPPON SEIKI CO., LTD. Stock exchange listing: Tokyo Stock Exchange
Stock code: 7287 URL: https://www.nippon-seiki.co.jp/
Representative: Keiichi Nagano, President
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Scheduled date of commencement of dividend payment: —
Preparation of supplementary explanatory material: Yes
Quarterly results briefing: None

(Amounts of less than one million yen are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 – June 30, 2026)

(1) Consolidated Financial Results (Cumulative) (%: year-on-year change)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	83,252	9.2	2,191	44.0	3,206	70.9	1,503	102.5	1,517	116.2	4,319	–
June 30, 2025	76,224	(0.2)	1,522	(30.2)	1,875	16.6	742	188.0	701	256.7	(1,244)	–

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	26.40	26.37
June 30, 2025	12.24	12.22

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Million yen	Million yen	Million yen	%
June 30, 2026	345,280	235,808	233,565	67.6
March 31, 2026	347,265	233,880	231,592	66.7

2. Cash Dividends

	Annual cash dividends per share				
	End of 1Q	End of 2Q	End of 3Q	End of year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	40.00	–	40.00	80.00
Fiscal year ended March 31, 2027	—				
Fiscal year ended March 31, 2027 (forecast)		45.00	–	45.00	90.00

(Note) Revision from the most recent announcement of cash dividends forecasts: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(%: year-on-year change)

	Revenue		Operating profit		profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2027	320,000	(2.4)	14,000	20.4	10,000	21.6	191.38

(Note) Revision from the most recent announcement of consolidated financial forecasts: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None
Newly included — companies Excluded — company

(2) Changes in accounting policies and accounting estimates

1) Changes in accounting policies required by IFRS: None
2) Changes other than 1): None
3) Changes in accounting estimates: None

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the term including treasury stock	As of June 30, 2026	58,471,299 shares	As of March 31, 2026	58,471,299 shares
2) Number of treasury stock at the end of the term	As of June 30, 2026	988,879 shares	As of March 31, 2026	995,240 shares
3) Average number of shares during the term (cumulative)	Three months ended June 30, 2026	57,459,504 shares	Three months ended June 30, 2025	57,361,291 shares

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an auditing firm: None

*Explanation regarding the appropriate use of forecasts of financial results and other notes

The consolidated forecasts presented on the previous page are projections made by management at NIPPON SEIKI CO., LTD. (hereinafter the "Company") on the basis of information available at the time of preparation. For that reason, they involve risks and uncertainties.

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1. Qualitative Information on Financial Results for the Period Under Review

(1) Summary of Business Performance

During the current cumulative first quarter of the fiscal year ending

March 2027 (April 1, 2026, to June 30, 2026), the Japanese economy was on a moderate recovery trend, reflecting improvement in the employment and income situation and the effects of various policies. On the other hand, it is necessary to continue to pay close attention to the effects of the situation in the Middle East, U.S. trade policy, and fluctuations in financial markets, in addition to trend of consumer sentiment caused by price increases. In other countries, although a moderate recovery continues in the U.S., the price increase of crude oil and related products due to the heightened tensions in the Middle East may affect future economic trends. In Asia, the economic slowdown in China has been progressing moderately against the background of stagnation in the real estate market, while a moderate recovery continued in Indonesia and signs of a pick-up were seen in Thailand. In India, the economy has continued to expand. Despite signs of a pickup in Europe, as in other regions, the impact of the situation in the Middle East warrants close attention.

Under such circumstances, our group is promoting the following initiatives in the current fiscal year, which is the final year of the medium-term management plan (fiscal years ending March 2025 to March 2027), aiming to transform into a highly profitable structure resilient to environmental changes.

1) Enhance growth and profitability of automotive instruments and head-up displays
2) Accelerate sales of motorcycle instruments in emerging markets
3) Creation of innovative products, services and businesses
4) Improvement in capital efficiency

In addition, to strengthen our capability to respond to changes in the business environment caused by intensified competition in global markets and increased geopolitical risks, we continue to engage in cost-reduction activities such as supply chain reforms, business process reforms, and product specification reviews. Furthermore, we are committed to ESG (environmental, social, and governance) management to improve our medium to long-term corporate value.

As a result of the above, revenue for the current cumulative first quarter was 83,252 million yen (an increase of 9.2% year on year), operating income was 2,191 million yen (an increase of 44.0% year on year), and profit attributable to owners of the parent was 1,517 million yen (an increase of 116.2% year on year).

Although sales of automotive parts to international affiliates decreased, revenue increased due to continued strong sales of motorcycle instruments in ASEAN, India, and Brazil, as well as the launch of new head-up display models and increased sales. Additionally, the depreciation of the yen contributed to the revenue increase. Operating profit increased thanks to the higher sales of head-up displays and rigorous cost and expense management. Profits attributable to owners of the parent increased due to the rise in operating profit and the foreign exchange losses recorded in the previous consolidated fiscal year turned to foreign exchange gains in the current consolidated fiscal year.

Business overview of our reportable segments is as follows.

The reportable segment classification has been changed since the first quarter of the current fiscal year. First, the "IT Solutions Business," which was previously included in "Other," is now included in the reportable segment. In addition, the "Resin Compound Business," which was previously included in the reportable segment, is now included in "Other." The following comparison of the same quarter of the previous fiscal year is based on the figures for the same quarter of the previous fiscal year reclassified into the new segment classification.

Revenue attributable to the Automotive Business segment was 68,215 million yen (an increase of 9.3% year on year), and operating income was 1,848 million yen (an increase of 104.3% year on year), driven by the launch of new head-up display models, increased sales volume, and the impact of foreign exchange rates.

Revenue attributable to the Consumer Business was 3,439 million yen (an increase of 3.4% year on year) due to the depreciation of the yen, although sales of air conditioning and housing equipment controllers remained flat year on year. Operating loss was 366 million yen (operating income of 66 million yen in the same period of the previous fiscal year), affected by increased product import costs from overseas subsidiaries due to the yen's depreciation.

Revenue attributable to the Car Sales Business was 6,712 million yen (an increase of 6.0% year on year), and operating income was 302 million yen (an increase of 31.1% year on year), supported by increased sales of new and used vehicles.

Revenue attributable to the IT Solutions Business was 1,544 million yen (an increase of 22.0% year on year), and operating income was

174 million yen (an increase of 61.7% year on year), due to increased sales to private companies. From the first quarter of this consolidated fiscal year, software development and sales, contract computing, and other activities are disclosed as reportable segments.

Revenue attributable to the Other was 3,340 million yen (an increase of 15.1% year on year), and operating income was 312 million yen (an increase of 8.5% year on year).

(2) Summary of Financial Position

Our total assets as of the end of the current cumulative first quarter were 345,280 million yen, a decrease of 1,984 million yen from the end of the previous fiscal year, mainly due to a decrease in other current assets.

Our total liabilities were 109,472 million yen, a decrease of 3,912 million yen from the end of the previous fiscal year, mainly due to a decrease in Borrowings.

Total equity was 235,808 million yen, an increase of 1,927 million yen from the end of the previous fiscal year, mainly due to an increase in other components of equity.

(3) Earnings Forecasts and Other Forward-Looking Information

We have not revised our forecast of consolidated business results for the fiscal year ending March 31, 2027, since we announced such forecast on May 15, 2026. The earnings forecast includes future forecasts based on currently available information. Please note that there are uncertainties in demand trends and foreign exchange rates in major markets, and actual results may differ from these forecasts.

In addition, we plan to make Toyodenso Co., Ltd., which manufactures and sells switches for automobiles and motorcycles, a fully owned subsidiary during the fiscal year ending March 2027, as announced in the " Notice Concerning Execution of Share Transfer Agreements for the Acquisition of Shares of Toyodenso Co., Ltd. (To Make Them Subsidiaries)" on April 20, 2026. However, the impact of this acquisition has not been incorporated into the above consolidated results outlook for the fiscal year ending March 2027. The Company will promptly disclose the impact on our consolidated business performance and financial position resulting from the full acquisition of Toyodenso as soon as it becomes clear.

2. Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Unit: Million yen)

	March 31, 2026	June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	51,922	52,742
Trade and other receivables	50,709	48,371
Other financial assets	13,179	12,022
Inventories	95,690	96,188
Other current assets	14,691	12,425
Total current assets	226,193	221,750
Non-current assets		
Property, plant and equipment	82,163	83,036
Goodwill and Intangible assets	5,632	5,078
Other financial assets	26,614	28,542
Deferred tax assets	6,301	6,535
Other non-current assets	360	336
Total non-current assets	121,071	123,530
Total assets	347,265	345,280

(Unit: Million yen)

	March 31, 2026	June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	50,456	52,470
Borrowings	11,309	6,456
Other financial liabilities	2,030	1,605
Income taxes payable	4,962	4,474
Short-term employee benefits	6,426	6,629
Provisions	244	231
Other current liabilities	4,368	4,092
Total current liabilities	79,799	75,961
Non-current liabilities		
Borrowings	15,137	13,550
Other financial liabilities	4,336	4,366
Long-term employee benefits	4,673	4,780
Provisions	437	439
Deferred tax liabilities	8,686	10,125
Other non-current liabilities	314	249
Total non-current liabilities	33,585	33,510
Total liabilities	113,384	109,472
Equity		
Share capital	14,494	14,494
Capital surplus	3,836	3,827
Retained earnings	158,795	158,014
Treasury shares	(1,296)	(1,288)
Other components of equity	55,762	58,517
Equity attributable to owners of parent	231,592	233,565
Non-controlling interests	2,288	2,243
Total equity	233,880	235,808
Total liabilities and equity	347,265	345,280

(2) Condensed Quarterly Consolidated Statements of Profit and Comprehensive income

Comprehensive Quarterly Consolidated Statements of Profit

For the three months ended June 30, 2025, and 2026

(Unit: Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Revenue	76,224	83,252
Cost of sales	(65,987)	(71,599)
Gross profit	10,236	11,652
Selling, general and administrative expenses	(8,863)	(9,366)
Other income	210	143
Other expenses	(62)	(238)
Operating profit	1,522	2,191
Finance income	602	1,099
Finance costs	(249)	(85)
Profit before tax	1,875	3,206
Income tax expense	(1,133)	(1,702)
Profit	742	1,503
Profit attributable to		
Owners of parent	701	1,517
Non-controlling interests	40	(13)
Profit	742	1,503
Earnings per share		
Basic earnings per share (yen)	12.24	26.40
Diluted earnings per share (yen)	12.22	26.37

Condensed Quarterly Consolidated Statements of Comprehensive Income

For the three months ended June 30, 2025, and 2026

(Unit: Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	742	1,503
Other comprehensive income		
Items that will not be reclassified to profit or loss-OCI		
Gains (losses) of financial assets measured at fair value through other comprehensive income	42	1,416
Total of items that will not be reclassified to profit or loss	42	1,416
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(2,029)	1,400
Total of items that may be reclassified to profit or loss	(2,029)	1,400
Other comprehensive income, net of tax	(1,986)	2,816
Comprehensive income	(1,244)	4,319
Comprehensive income attributable to		
Owners of parent	(1,223)	4,272
Non-controlling interests	(20)	47
Comprehensive income	(1,244)	4,319

(3) Condensed Quarterly Consolidated Statements of Changes in Equity

For the three months ended June 30, 2025

(Unit: Million yen)

	Equity attributable to owners of parent					
					Other components of equity	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Financial assets measured at fair value through other comprehensive income	Remeasurement of defined benefit liability (asset)
Balance at beginning of period	14,494	5,395	154,320	(1,445)	8,542	–
Comprehensive income						
Profit	—	—	701	—	—	—
Other comprehensive income	—	—	—	—	42	—
Total comprehensive income	—	—	701	—	42	—
Transactions with owners						
Dividends	—	—	(1,434)	—	—	—
Purchase of treasury shares	—	—	—	(0)	—	—
Disposal of treasury shares	—	—	—	—	—	—
Total transactions with owners	–	—	(1,434)	(0)	—	—
Balance at end of period	14,494	5,395	153,588	(1,445)	8,584	—

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity				
	Exchange differences on translation of foreign operations	Total	Total equity attributable to owners of parent		
Balance at beginning of period	35,388	43,930	216,694	3,536	220,230
Comprehensive income					
Profit	—	—	701	40	742
Other comprehensive income	(1,968)	(1,925)	(1,925)	(61)	(1,986)
Total comprehensive income	(1,968)	(1,925)	(1,223)	(20)	(1,244)
Transactions with owners					
Dividends	—	—	(1,434)	(55)	(1,489)
Purchase of treasury shares	—	—	(0)	—	(0)
Disposal of treasury shares	—	—	—	—	—
Total transactions with owners	—	—	(1,434)	(55)	(1,489)
Balance at end of period	33,420	42,005	214,037	3,459	217,496

For the three months ended June 30, 2026

(Unit: Million yen)

	Equity attributable to owners of parent					
					Other components of equity	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Financial assets measured at fair value through other comprehensive income	Remeasurement of defined benefit liability (asset)
Balance at beginning of period	14,494	3,836	158,795	(1,296)	9,594	–
Comprehensive income						
Profit(loss)	—	—	1,517	—	—	—
Other comprehensive income	—	—	—	—	1,416	—
Total comprehensive income	—	—	1,517	—	1,416	—
Transactions with owners						
Dividends	—	—	(2,299)	—	—	—
Purchase of treasury shares	—	—	—	(0)	—	—
Disposal of treasury shares	—	(8)	—	8	—	—
Total transactions with owners	–	(8)	(2,299)	8	—	—
Balance at end of period	14,494	3,827	158,014	(1,288)	11,010	—

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity				
	Exchange differences on translation of foreign operations	Total	Total equity attributable to owners of parent		
Balance at beginning of period	46,168	55,762	231,592	2,288	233,880
Comprehensive income					
Profit(loss)	—	—	1,517	(13)	1,503
Other comprehensive income	1,338	2,754	2,754	61	2,816
Total comprehensive income	1,338	2,754	4,272	47	4,319
Transactions with owners					
Dividends	—	—	(2,299)	(92)	(2,391)
Purchase of treasury shares	—	—	(0)	—	(0)
Disposal of treasury shares	—	—	0	—	0
Total transactions with owners	—	—	(2,299)	(92)	(2,391)
Balance at end of period	47,506	58,517	233,565	2,243	235,808

(4) Condensed Quarterly Consolidated Statements of Cash Flows
For the three months ended June 30, 2025, and 2026

(Unit: Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit before tax	1,875	3,206
Depreciation and amortization	3,443	3,446
Impairment losses	3	66
Interest and dividend income	(602)	(730)
Interest expenses	85	85
Loss (gain) on sale of fixed assets	(2)	(14)
Decrease (increase) in trade and other receivables	4,981	2,996
Decrease (increase) in inventories	(372)	79
Increase (decrease) in trade and other payables	4,101	576
Increase (decrease) in provisions	2	(13)
Increase (decrease) in retirement benefit liability	60	130
Loss (gain) on foreign exchange	(435)	208
Other	4,340	4,113
Subtotal	17,483	14,152
Interest and dividend of received	521	734
Interest paid	(33)	(73)
Income taxes paid	(1,328)	(2,767)
Net cash provided by (used in) operating activities	16,642	12,044
Cash flows from investing activities		
Net decrease (increase) in time deposits	3,049	1,255
Purchase of property, plant and equipment, and intangible assets	(3,353)	(3,657)
Proceeds from sales of property, plant and equipment, and intangible assets	90	81
Purchase of investment securities	(163)	—
Proceeds from sales of investment securities	—	100
Payments for loans receivable	(1)	(2)
Collection of loans receivable	1	1
Other	(0)	—
Net cash provided by (used in) investing activities	(378)	(2,220)

(Unit: Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from financial activities		
Net increase (decrease) in short-term borrowings	(6,186)	(4,700)
Repayments of long-term borrowings	(1,906)	(1,739)
Repayments of lease liabilities	(463)	(444)
Dividends paid to non-controlling interests	(29)	(170)
Net decrease (increase) in treasury shares	0	(4)
Dividends paid	(1,435)	(2,300)
Net cash provided by (used in) financial activities	(10,021)	(9,359)
Effect of exchange rate changes on cash and cash equivalents	(29)	355
Net increase (decrease) in cash and cash equivalents	6,212	820
Cash and cash equivalents at beginning of period	35,305	51,922
Cash and cash equivalents at end of period	41,517	52,742

(5) Notes Concerning Condensed Quarterly Consolidated Financial Statements

(Segment Information)

Effective from the first quarter of the current fiscal year, the "IT Solutions Business," which was previously included in "Other," has been separately disclosed as a reportable segment due to its increased materiality. In addition, due to changes in the management classification, software development activities for the "Automotive Business, " which were previously included in “Other,” are now presented as part of the "Automotive Business." Conversely, the "Resin Compound Business, " which had previously been disclosed as a reportable segment, is now included in “Other” due to its reduced materiality.

Segment information for the first quarter of the previous fiscal year has been restated in accordance with the revised segment classification.

Revenue and segment results by reportable segment of the Group are as follows.

For the three months ended June 30, 2025

(Unit: Million yen)

	Reportable segments					Other (Note1)	Total	Adjustments (Note2)	Amounts stated in consolidated F/S (Note3)
	Automotive Business	Consumer Business	Car Sales	IT Solutions Business	Subtotal				
Revenue									
Customers	62,400	3,326	6,330	1,265	73,322	2,901	76,224		76,224
Intersegment	–	–	3	701	705	1,669	2,374	(2,374)	–
Total revenue	62,400	3,326	6,334	1,967	74,028	4,571	78,599	(2,374)	76,224
Segment profit	904	66	230	108	1,310	287	1,598	(76)	1,522
Finance income	–	–	–		–	–	–	–	602
Finance costs	–	–	–		–	–	–	–	(249)
Profit before tax	–	–	–		–	–	–	–	1,875

(Notes)

1. “Other” is the business segment that is not categorized as reportable segment and includes resin compound business, transportation of cargoes, etc.
2. Adjustments of (76) million yen for segment profit are elimination of unrealized profits, etc.
3. Segment profit is adjusted to operating profit in the condensed quarterly consolidated statements of profit.

For the three months ended June 30, 2026

(Unit: Million yen)

	Reportable segments					Other (Note1)	Total	Adjustments (Note2)	Amounts stated in consolidated F/S (Note3)
	Automotive Business	Consumer Business	Car Sales	IT Solutions Business	Subtotal				
Revenue									
Customers	68,215	3,439	6,712	1,544	79,912	3,340	83,252	–	83,252
Intersegment	–	–	5	806	811	1,435	2,247	(2,247)	–
Total revenue	68,215	3,439	6,717	2,350	80,723	4,776	85,500	(2,247)	83,252
Segment profit(loss)	1,848	(366)	302	174	1,959	312	2,272	(80)	2,191
Finance income	–	–	–		–	–	–	–	1,099
Finance costs	–	–	–		–	–	–	–	(85)
Profit before tax	–	–	–		–	–	–	–	3,206

(Notes)

1. “Other” is the business segment that is not categorized as reportable segment and includes resin compound business, transportation of cargoes, etc.
2. Adjustments of (80) million yen for Segment profits(loss) are elimination of unrealized profits, etc.
3. Segment profit(loss) is adjusted to operating profit in the condensed quarterly consolidated statements of profit.