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Consolidated Financial Results for the Three Months Ended June 30, 2025 (under IFRS)

August 7, 2025

Company name: NIPPON SEIKI CO., LTD. Stock exchange listing: Tokyo Stock Exchange
 Stock code: 7287 URL: <https://www.nippon-seiki.co.jp/>
 Representative: Keiichi Nagano, President
 Contact: Motoki Kaneko, Senior Manager, Accounting Department Tel. 0258-24-3311
 Scheduled date of commencement of dividend payment: —
 Preparation of supplementary explanatory material: None
 Quarterly results briefing: None

(Amounts of less than one million yen are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(1) Consolidated Financial Results (Cumulative)

(%: year-on-year change)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2025	76,224	(0.2)	1,522	(30.2)	1,875	16.6	742	188.0	701	256.7	(1,244)	—
June 30, 2024	76,383	2.7	2,181	(5.4)	1,608	(64.8)	257	(91.5)	196	(93.4)	5,728	(67.1)

	Basic earnings per share	Diluted earnings per share
	Yen coin	Yen coin
Three months ended June 30, 2025	12.24	12.22
June 30, 2024	3.31	3.31

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Million yen	Million yen	Million yen	%
As of June 30, 2025	325,976	217,496	214,037	65.7
March 31, 2025	332,095	220,230	216,694	65.3

2. Cash Dividends

	Annual cash dividends per share				
	End of 1Q	End of 2Q	End of 3Q	End of year	Total
	Yen coin	Yen coin	Yen coin	Yen coin	Yen coin
Fiscal year ended March 31, 2025	—	25.00	—	25.00	50.00
Fiscal year ended March 31, 2026	—				
Fiscal year ended March 31, 2026 (forecast)		40.00	—	40.00	80.00

(Note) Revision from the most recent announcement of cash dividends forecasts: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(%: year-on-year change)

	Revenue		Operating profit		profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen coin
Fiscal year ending March 31, 2026	320,000	1.1	11,300	17.9	8,000	30.7	139.47

(Note) Revision from the most recent announcement of consolidated financial forecasts: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
 Newly included — companies Excluded — company
- (2) Changes in accounting policies and accounting estimates
- 1) Changes in accounting policies required by IFRS: None
- 2) Changes other than 1): None
- 3) Changes in accounting estimates: None

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the term including treasury stock	As of June 30, 2025	58,471,299 Shares	As of March 31, 2025	58,471,299 Shares
2) Number of treasury stock at the end of the term	As of June 30, 2025	1,110,014 shares	As of March 31, 2025	1,109,986 shares
3) Average number of shares during the term (cumulative)	Three months ended June 30, 2025	57,361,291 shares	Three months ended June 30, 2024	59,358,737 shares

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an auditing firm: None

*Explanation regarding the appropriate use of forecasts of financial results and other notes

The consolidated forecasts presented on the previous page are projections made by management at NIPPON SEIKI CO., LTD. (hereinafter the “Company”) on the basis of information available at the time of preparation. For that reason, they involve risks and uncertainties.

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Condensed Quarterly Consolidated Financial Statements

1. Condensed Quarterly Consolidated Statement of Financial Position

(Unit: Million yen)

	March 31, 2025	June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	35,305	41,517
Trade and other receivables	52,780	47,380
Other financial assets	12,503	9,288
Inventories	99,567	99,314
Other current assets	16,343	12,050
Total current assets	216,499	209,552
Non-current assets		
Property, plant and equipment	78,370	78,692
Goodwill and Intangible assets	6,746	6,493
Trade and other receivables	1	—
Other financial assets	24,379	24,622
Deferred tax assets	5,835	6,248
Other non-current assets	262	367
Total non-current assets	115,595	116,424
Total assets	332,095	325,976

(Unit: Million yen)

	March 31, 2025	June 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	46,065	50,262
Borrowings	18,440	11,684
Other financial liabilities	1,987	1,624
Income taxes payable	2,859	2,968
Short-term employee benefits	5,859	5,871
Provisions	295	297
Other current liabilities	3,113	3,647
Total current liabilities	78,621	76,355
Non-current liabilities		
Borrowings	13,838	12,570
Other financial liabilities	4,945	4,838
Long-term employee benefits	4,204	4,255
Provisions	424	419
Deferred tax liabilities	9,372	9,746
Other non-current liabilities	456	293
Total non-current liabilities	33,242	32,124
Total liabilities	111,864	108,480
Equity		
Share capital	14,494	14,494
Capital surplus	5,395	5,395
Retained earnings	154,320	153,588
Treasury shares	(1,445)	(1,445)
Other components of equity	43,930	42,005
Equity attributable to owners of parent	216,694	214,037
Non-controlling interests	3,536	3,459
Total equity	220,230	217,496
Total liabilities and equity	332,095	325,976

2. Condensed Quarterly Consolidated Statements of Profit and Comprehensive income
Comprehensive Quarterly Consolidated Statements of Profit
For the three months ended June 30, 2024 and 2025

(Unit: Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Revenue	76,383	76,224
Cost of sales	(65,047)	(65,987)
Gross profit	11,336	10,236
Selling, general and administrative expenses	(9,146)	(8,863)
Other income	100	210
Other expenses	(108)	(62)
Operating profit	2,181	1,522
Finance income	787	602
Finance costs	(1,360)	(249)
Profit before tax	1,608	1,875
Income tax expense	(1,350)	(1,133)
Profit	257	742
Profit attributable to		
Owners of parent	196	701
Non-controlling interests	60	40
Profit	257	742
Earnings per share		
Basic earnings per share (yen)	3.31	12.24
Diluted earnings per share (yen)	3.31	12.22

Condensed Quarterly Consolidated Statements of Comprehensive Income
For the three months ended June 30, 2024 and 2025

(Unit: Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	257	742
Other comprehensive income		
Items that will not be reclassified to profit or loss-OCI		
Gains (losses) of financial assets measured at fair value through other comprehensive income	(93)	42
Total of items that will not be reclassified to profit or loss	(93)	42
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	5,564	(2,029)
Total of items that may be reclassified to profit or loss	5,564	(2,029)
Other comprehensive income, net of tax	5,470	(1,986)
Comprehensive income	5,728	(1,244)
Comprehensive income attributable to		
Owners of parent	5,327	(1,223)
Non-controlling interests	400	(20)
Comprehensive income	5,728	(1,244)

3. Condensed Quarterly Consolidated Statements of Changes in Equity
For the three months ended June 30, 2024

(Unit: Million yen)

	Equity attributable to owners of parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Financial assets measured at fair value through other comprehensive income	Remeasurement of defined benefit liability (asset)
Balance at beginning of period	14,494	5,780	150,775	(1,940)	15,327	—
Comprehensive income						
Profit	—	—	196	—	—	—
Other comprehensive income	—	—	—	—	(93)	—
Total comprehensive income	—	—	196	—	(93)	—
Transactions with owners						
Dividends	—	—	(1,490)	—	—	—
Share-based shares	—	3	—	—	—	—
Purchase of treasury shares	—	—	—	(668)	—	—
Transfer from other components of equity to retained earnings	—	—	861	—	(861)	—
Total transactions with owners	—	3	(628)	(668)	(861)	—
Balance at end of period	14,494	5,784	150,343	(2,609)	14,372	—

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total equity attributable to owners of parent		
	Exchange differences on translation of foreign operations	Total			
Balance at beginning of period	37,100	52,427	221,537	7,517	229,054
Comprehensive income					
Profit	—	—	196	60	257
Other comprehensive income	5,224	5,131	5,131	339	5,470
Total comprehensive income	5,224	5,131	5,327	400	5,728
Transactions with owners					
Dividends	—	—	(1,490)	(606)	(2,096)
Share-based shares	—	—	3	—	3
Purchase of treasury shares	—	—	(668)	—	(668)
Transfer from other components of equity to retained earnings	—	(861)	—	—	—
Total transactions with owners	—	(861)	(2,155)	(606)	(2,762)
Balance at end of period	42,325	56,697	224,709	7,311	232,020

For the three months ended June 30, 2025

(Unit: Million yen)

	Equity attributable to owners of parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Financial assets measured at fair value through other comprehensive income	Remeasurement of defined benefit liability (asset)
Balance at beginning of period	14,494	5,395	154,320	(1,445)	8,542	—
Comprehensive income						
Profit	—	—	701	—	—	—
Other comprehensive income	—	—	—	—	42	—
Total comprehensive income	—	—	701	—	42	—
Transactions with owners						
Dividends	—	—	(1,434)	—	—	—
Share-based shares	—	—	—	—	—	—
Purchase of treasury shares	—	—	—	(0)	—	—
Transfer from other components of equity to retained earnings	—	—	—	—	—	—
Total transactions with owners	—	—	(1,434)	(0)	—	—
Balance at end of period	14,494	5,395	153,588	(1,445)	8,584	—

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total equity attributable to owners of parent		
	Exchange differences on translation of foreign operations	Total			
Balance at beginning of period	35,388	43,930	216,694	3,536	220,230
Comprehensive income					
Profit	—	—	701	40	742
Other comprehensive income	(1,968)	(1,925)	(1,925)	(61)	(1,986)
Total comprehensive income	(1,968)	(1,925)	(1,223)	(20)	(1,244)
Transactions with owners					
Dividends	—	—	(1,434)	(55)	(1,489)
Share-based shares	—	—	—	—	—
Purchase of treasury shares	—	—	(0)	—	(0)
Transfer from other components of equity to retained earnings	—	—	—	—	—
Total transactions with owners	—	—	(1,434)	(55)	(1,489)
Balance at end of period	33,420	42,005	214,037	3,459	217,496

4. Condensed Quarterly Consolidated Statements of Cash Flows
For the three months ended June 30, 2024 and 2025

(Unit: Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before tax	1,608	1,875
Depreciation and amortization	3,294	3,443
Impairment losses	39	3
Interest and dividend income	(787)	(602)
Interest expenses	58	85
Loss (gain) on sale of fixed assets	(3)	(2)
Decrease (increase) in trade and other receivables	9,067	4,981
Decrease (increase) in inventories	(227)	(372)
Increase (decrease) in trade and other payables	(4,663)	4,101
Increase (decrease) in provisions	(23)	2
Increase (decrease) in retirement benefit liability	33	60
Loss (gain) on foreign exchange	638	(435)
Other	3,082	4,340
Subtotal	12,117	17,483
Interest and dividend of received	782	521
Interest paid	(96)	(33)
Income taxes paid	(3,489)	(1,328)
Net cash provided by (used in) operating activities	9,314	16,642
Cash flows from investing activities		
Net decrease (increase) in time deposits	(2,315)	3,049
Purchase of property, plant and equipment, and intangible assets	(4,224)	(3,353)
Proceeds from sales of property, plant and equipment, and intangible assets	25	90
Purchase of investment securities	(70)	(163)
Proceeds from sales of investment securities	946	—
Payments for loans receivable	—	(1)
Collection of loans receivable	2	1
Other	(0)	(0)
Net cash provided by (used in) investing activities	(5,636)	(378)

(Unit: Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from financial activities		
Net increase (decrease) in short-term borrowings	300	(6,186)
Repayments of long-term borrowings	(1,770)	(1,906)
Repayments of lease liabilities	(488)	(463)
Dividends paid to non-controlling interests	(353)	(29)
Net decrease (increase) in treasury shares	(703)	0
Dividends paid	(1,490)	(1,435)
Net cash provided by (used in) financial activities	(4,507)	(10,021)
Effect of exchange rate changes on cash and cash equivalents	1,274	(29)
Net increase (decrease) in cash and cash equivalents	445	6,212
Cash and cash equivalents at beginning of period	33,257	35,305
Cash and cash equivalents at end of period	33,702	41,517

5. Notes to Condensed Quarterly Consolidated Financial Statements

(1) Segment Information

For the three months ended June 30, 2024

(Unit: Million yen)

	Reportable segments					Other (Note1)	Total	Adjustments (Note2)	Amounts stated in consolidated F/S (Note3)
	Automotive Business	Consumer Business	Resin Compound Business	Car Sales	Subtotal				
Revenue									
Customers	62,554	3,305	2,243	6,488	74,591	1,791	76,383	–	76,383
Intersegment	–	–	416	3	420	2,784	3,204	(3,204)	–
Total revenue	62,554	3,305	2,660	6,492	75,012	4,576	79,588	(3,204)	76,383
Segment profits (loss)	1,470	(8)	235	319	2,016	206	2,222	(41)	2,181
Finance income	–	–	–	–	–	–	–	–	787
Finance costs	–	–	–	–	–	–	–	–	(1,360)
Profit before tax	–	–	–	–	–	–	–	–	1,608

(Notes)

1. “Other” is the business segment that is not categorized as reportable segment and includes production and sales of liquid crystal display devices and modules, transportation of cargoes, development and sales of software, and entrusted accounting business etc.
2. Adjustments of (41) million for segment profit (loss) are elimination of inter-segment transactions, etc.
3. Segment profit (loss) is adjusted to operating profit in the condensed quarterly consolidated statements of profit.

For the three months ended June 30, 2025

(Unit: Million yen)

	Reportable segments					Other (Note1)	Total	Adjustments (Note2)	Amounts stated in consolidated F/S (Note3)
	Automotive Business	Consumer Business	Resin Compound Business	Car Sales	Subtotal				
Revenue									
Customers	62,400	3,326	2,100	6,330	74,158	2,066	76,224	–	76,224
Intersegment	–	–	458	3	461	3,127	3,589	(3,589)	–
Total revenue	62,400	3,326	2,558	6,334	74,619	5,194	79,814	(3,589)	76,224
Segment profit	757	66	162	230	1,216	381	1,598	(76)	1,522
Finance income	–	–	–	–	–	–	–	–	602
Finance costs	–	–	–	–	–	–	–	–	(249)
Profit before tax	–	–	–	–	–	–	–	–	1,875

(Notes)

1. “Other” is the business segment that is not categorized as reportable segment and includes transportation of cargoes, development and sales of software, and entrusted accounting business etc.
2. Adjustments of (76) million for segment profit are elimination of unrealized profits, etc.
3. Segment profit is adjusted to operating profit in the condensed quarterly consolidated statements of profit.